

वित्त समिति की उनत्तीसवीं बैठक का कार्यवृत्त

MINUTES OF THE 29th MEETING OF THE FINANCE COMMITTEE

16th September, 2021



भारतीय प्रौद्योगिकी संस्थान मण्डी
कमांद - 175075, हिमाचल प्रदेश

Indian Institute of Technology Mandi
Kamand – 175075, Himachal Pradesh

INDIAN INSTITUTE OF TECHNOLOGY MANDI KAMAND, HIMACHAL PRADESH



29th MEETING OF THE FINANCE COMMITTEE

THURSDAY, 16th SEPTEMBER, 2021

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INDIAN INSTITUTE OF TECHNOLOGY MANDI

Minutes of 29th Meeting of the Finance Committee of IIT Mandi organized through video conferencing (VC) held on 16th September, 2021 from 11:00 A.M. in the Conference Room, C. V. Raman Guest House, IIT Mandi.

The following were present:

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|----|---|-----------------|-----------------------------------|
| 1) | Prof. Prem Vrat
Chairperson, BoG IIT(ISM) Dhanbad
Retired Professor, IIT Delhi | Chairperson | |
| 2) | Prof. Ajit K. Chaturvedi
Director, IIT Mandi | Member | |
| 3) | Prof. Ashok Gupta
Department of Civil Engineering
IIT Delhi | Member | |
| 4) | Prof. P. Sriram
Dept. of Aerospace Engineering
IIT Madras | Member | |
| 5) | Dr. Vishal Singh Chauhan
Dean (F&A), IIT Mandi | Special Invitee | |
| 6) | Shri Hemant Sood
Managing Director & Promoter
Findoc Financial Services Group, Ludhiana | Special Invitee | |
| 7) | Prof. Bharat Singh Rajpurohit
Dean (I & S), IIT Mandi | Special Invitee | For item no.
29.5, 29.6 & 29.7 |
| 8) | Prof. Prem Felix Siril
Dean (Faculty), IIT Mandi | Special Invitee | For item no. 29.8 |
| 9) | Shri K. K. Bajre
Registrar, IIT Mandi | Secretary | |

The Comments of members; 1.) Additional Secretary and 2.) JS & FA, MoE have been received vide letter no.16-9/2018-TS-I dated 09.09.2021 and 1-17/2010-IFD dated 10.09.2021 respectively, through email.

The Chairperson welcomed all present at the meeting including all the special invitees. Thereafter, the Director welcomed all present at the meeting including all the special invitees. Thereafter, the agenda item was taken up. The agenda wise comments of the Additional Secretary and JS & FA, MoE were considered while dealing with the respective agenda.

Item No. 29.1: To confirm the minutes of 28th meeting of the Finance Committee held on 31/03/2021.

It was noted that the minutes have been circulated and no comments have been received. Therefore, minutes of the 28th Finance Committee meeting held on 31/03/2021 were confirmed as circulated.

Item No. 29.2: Action Taken Report (ATR) on the minutes of previous meetings of the Finance Committee.

Prof. Bharat Singh Rajpurohit, Dean (I & S) gave a detailed presentation on the ongoing works along with likely date of completion. The FC complemented the efforts of infrastructure team in completion of projects.

Thereafter, the Committee noted the ATR.

Item No. 29.3: To consider revision of guidelines for the utilization of the CPDA.

The Dean (F & A), special Invitee presented the item before the Finance Committee and briefed the proposal.

The Finance Committee (FC) considered the recommendations of the Institute Standing Committee and noted that the proposed guidelines are in compliance with relevant orders of the MoE and the proposal is meant to facilitate efficient and fruitful utilization of the CPDA. The proposed guidelines at serial no. 11 about long leave, not entitled for CPDA be revised to 90 days. Further, the carry forward of CPDA is permitted for two blocks (at serial no. 14).

With above suggestions the FC recommended the proposal to the Board for approval.

Item No. 29.4: To consider the Budget Estimates for the financial year 2021-22.

The Dean (F & A), special Invitee presented the item before the Finance Committee and briefed the proposal.

The Finance Committee (FC) noted the budget estimates for the F.Y. 2021-22, as under:

S.No.	Object Heads	Particulars	Budget Estimates submitted to MoE (Amount in Crores)	Budget allocation made by MoE (Amount in Crores)	Remarks
1.	OH-31	General Expenses	80.00	35.76	
2.	OH-31	Repayment of HEFA loan principal and interest	49.23	49.23	75% amount of repayment of principal and 100% amount of interest on HEFA loan on actual demand note of HEFA (MoE grant)
3.	OH-36	Salaries	57.98	39.15	

4.	OH-35	Capital Expenditure (Lab equipments, furniture & fixtures and e-journals excluding construction)	52.00	12.00	
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HEFA LOAN				
Estimates of utilization of unspent HEFA loan already sanctioned for the F.Y. 2021-22				
1.	OH-35	Capital Expenditure (Construction of buildings provision for which has been made under the HEFA loan for ongoing works)	110.00	Out of total loan sanctioned for the civil construction i.e., 275.00+38.00 = 313.00 crore, 193.00 crore has been utilized and Rs. 110.00 crore is planned to be utilized during the F.Y. 2021-22. Remaining will be utilized as per actual requirement.
2.	OH-35	Capital Expenditure (for purchase of scientific & laboratory equipments already sanctioned under HEFA loan)	23.86	Rs. 23.86 crore term loan has been sanctioned for the purchase of laboratory & scientific equipments. Out of this loan an amount of Rs. 13.86 crore has already been planned during the F.Y., 2020-21 and balance Rs. 10.00 crores will be utilized during the F.Y. 2021-22

The above budget allocation does not include 25% liability of repayment of HEFA term loan, principal amount of which is to be borne by the Institute out of internal revenue generation which is amounting to Rs.8.50 crore per annum during the F.Y. 2021-22.

After detailed deliberation, the FC recommended the budget estimates (**Annexure-1; Page No. 9 to 13**) to the Board for approval, subject to availability of funds.

Item No. 29.5: To consider the proposal for Enhancement of Power of various Functionaries of IIT Mandi for works (construction).

The Dean (I & S), special Invitee presented the item before the Finance Committee and briefed the proposal.

While considering the recommendations of the Building and Works Committee for Enhancement of Power (Administrative approval/Expenditure sanction of works) of various Functionaries of IIT Mandi, the Finance Committee noted the status of current powers of functionaries of second generation IITs.

After detailed deliberation, the FC recommended the following proposal to the Board for approval regarding enhancement of Power of various Functionaries of IIT Mandi for works:

(a) Director

Upto Rs. 200 lakhs
(For all kinds of works)

(b) Building & Works Committee Upto Rs. 400 lakhs
(For all kinds of works)

(c) The Board of Governors Full powers

Item No. 29.6: To consider the proposal for construction of Boundary of the Institute.

The Dean (I & S), special Invitee presented the item before the Finance Committee and briefed the proposal.

The Finance Committee (FC) considered the recommendations of the 34th Building and Works Committee meeting held on 09.09.2021 for construction of Boundary of the Institute, as under:

Sr. No.	Name of land parcel	Length of fencing (in Meters)	Area already fenced (in Meters)	Type of fencing installed	Balance area to be fenced (in Meters)	Remarks
1.	Land Parcel -1	1385	1190		195	Balance fencing of 195 meter length is IIT Mandi land
2.	Land Parcel -2 & 3	4760	----		4760	Balance fencing of 2300 meter length is in forest land which has recently been sanctioned for transfer to IIT Mandi and remaining length of 2460 meters is IIT Mandi land.
3.	Land Parcel -4	2500	118		2382	There is Court case pending in Hon'ble High Court in respect of land in Land Parcel -4. Fencing to be constructed shall be taken up as per decision of Hon'ble High Court.
4.	Land Parcel -5	2525	----		2525	Balance fencing of 2525 meter length is in forest land which has recently been sanctioned for transfer to IIT Mandi.
5.	Land Parcel -6 & 7	4619	1373		3246	Wire mesh fencing has been installed along river. Balance fencing of 3246 meter length is in forest land which has recently been sanctioned for transfer to IIT Mandi .
	Total	15789	2681		13108	

The B&WC has recommended the revised estimated cost for precast concrete panel in non-forest land and chain link fencing in forest land, as under:

Sr. No	Type of boundary	Total length in meters (approx.)	Cost of precast panel including erection/Cost of each pole including erection in Rs.	Amount in Rs.	Remarks
1.	Precast concrete panel	4000	9843 for 2.1 mtrs length	1,87,48,571	Rate as per analysis.
2.	Boundary pillar (400 Nos. of pillars)	4000	2,553 for each pole	10,21,200	Pillars @ 10 mtrs C/C of height 5 feet has been taken.
3.	Chain link fabric fencing of 6 feet height	7800	6950 per running meter	5,42,10,000	Rate as per DSR 2021.
4.	Total	15800		7,39,79,771	
5.	Carriage of pre-cast concrete panel/boundary pillar on head load average distance involved 500 mtrs. In a length of about 4 km. including clearance of bushes etc.			15,00,000	Cost has been taken as lump sum basis.
6.	G.Total			7,54,79,771	

After detailed deliberation, the FC recommended the above proposal to the Board at an estimated cost of Rs.7,54,79,771/- for approval. The work may be under taken in phases/land parcels, subject to availability of funds.

Item No. 29.7: To consider the proposal for construction of Building for Construction Material Laboratory (GF/FF) in LP-3 area of North campus.

The Dean (I & S), special Invitee presented the item before the Finance Committee and briefed the proposal.

The FC noted that the proposed laboratory is recommended by the B&WC and is necessary for imparting quality education in the newly started Masters program in Civil Engg.

After detailed deliberation, the FC recommended the proposal to the Board for approval for construction of a building for Construction Material Laboratory at an estimated cost of Rs.2,49,18,760/-. The work may be under taken in a phased manner, subject to availability of funds.

Additional agenda with the permission of the Chair.**Item No. 29.8: To report status of filling up of backlog vacancies in teaching cadre.**

The Ministry of Education, Department of Higher Education has intimated all the IITs to implement Central Educational Institutional (Reservation in Teacher's Cadre) Act 2019. Further, the Ministry vide DO Letter No.33-2/2021-TS-III (Pt.I) dated August 24, 2021 has instructed all IITs to fill the backlog vacancies in a mission mode within a period of one year starting from 05.09.2021 and to:

- i. Include a separate chapter in the annual reports,
- ii. Include an agenda item in every FC/BoG meeting and
- iii. Submit a monthly report to Secretary (HE) on the status of action taken.

The Dean (Faculty), Special Invitee intimated the Committee that the Institute is making all efforts to fill backlog vacancies. The Institute Standing Committee has decided to advertise faculty positions every six months in addition to standing advertisement.

He further informed that some faculty interviews have been recently held and more are scheduled in the near future. The current status of Faculty recruitment is given below:

Sanctioned positions (10:1 Student: Faculty ratio)	186
Faculty in position on regular pay scale	113
Vacancy	73

Item No. 29.9: To assign authority to execute Financial instruments.

- (i) Consequent upon the joining of a new Deputy Registrar who has been assigned the responsibility of Finance and Accounts, there is a need to assign authority to DR (F&A) to execute Financial instruments i.e. Cheque/NEFT/Bank transfer etc. It is proposed that he be assigned authority to execute all Financial instruments at par with the Finance and Accounts Officer.
- (ii) As per the instructions of Ministry of Education, Treasury Single Account (TSA) system through RBI account has been implemented. The responsibility of approving (in TSA system) and executing the payments (online transactions) using the Digital Signature Certificate (DSC) may be assigned to

Deputy Registrar (F&A) in addition to the Finance and Accounts Officer (FAO), after the approval of the competent authority.

The FC recommended the proposal to the Board for consideration and approval.

The meeting concluded with a vote of thanks to the Chair.

Chaturvedi 13/10/21
Prof. Ajit K. Chaturvedi
Director, IIT Mandi

K. K. Bajre 13/10/21
K. K. Bajre
Registrar & Secretary, FC

Pran Vrat
Chairperson, Finance Committee